

Explanation of variances – pro forma

Name of smaller authority: **Britford Parish Council**
 County area: **Wiltshire Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2019/20 £ | 2020/21 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 7,483 | 7,256 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 2,650 | 3,500 | 850 | 32.08% | YES | Increase due to salary rise for employment of new clerk: old salary £1500.00 New Salary: £2500. | |
| 3 Total Other Receipts | 100 | 9,361 | 9,261 | 9261.00% | YES | S106 Payments: £4603.20 & £2517.24 | |
| 4 Staff Costs | 1,513 | 2,625 | 1,112 | 73.50% | YES | Clerk salary rise from£1500 to £2500. Pay rise for clerk from 01/01/21 to £3000 | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 1,464 | 4,435 | 2,971 | 202.94% | YES | Tech support for clerk including Zoom £258, Professional fees of £1200 | |
| 7 Balances Carried Forward | 7,256 | 13,057 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | |
| 8 Total Cash and Short Term Investments | 7,256 | 13,057 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 0 | 0 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)