

Bank reconciliation for BRITFORD PC

Financial year ending 31 March 2020

Prepared by Jay McGowan [clerk/RFO of Britford PC]

Date: 25 June 2020

Balance per bank statements as at 31 March 2020:		£	£
Current account		<u>8,055.75</u>	8,055.75
Less: unpresented cheques at 31 March 2020			
00366		500.00	
00367		166.73	
00369		41.60	
Debit		<u>91.46</u>	
			<u>799.79</u>
Net balances as at 31 March 2020			<u>7,255.96</u>

The net balances reconcile to the Receipts and Payments account for the year, as follows:

RECEIPTS AND PAYMENTS

Opening Balance 1 April 2019	7,482.94
Add: Receipts in the year	2,750.00
Less: Payments in the year	<u>(2,976.98)</u>
Closing balance of Receipts and Payments account as at 31 March 2020	<u>7,255.96</u>

Explanation of variances for Britford Parish Council - 2019-20 Annual Return

Section 1 (Box)	2018-19	2019-20	Variation	Detail
Precept (2)	2650	2650	0	
Other Receipts (3)	0	100	+100 (+100%)	Donations (£100)
Staff Costs (4)	1500	1513	+13 (+0.87%)	
Other Payments (6)	588	1464	+876 (+148.9%)	IT & Web (£351), Village Hall grant (£500)
Fixed Assets (9)	0	0	0	

Details of Earmarked or Restricted Reserves held by BPC as at 31 March 2020

Amount Held at 31 March 2020	Purpose of reserve
£3,400	Capital Fund Reserve
£2,600	Council Funds earmarked for maintenance and unspent grants
£1,256	General Council Funds Balance

Figures for the Britford PC AGAR (Receipts & Payments): 2019-2020

	2018/19	+/-	2019/20	+/-
1 Balance b/f	6921	667	7483	562
2 Precept	2650	0	2650	0
3 Other Receipts	0	-97	100	100
4 Staff costs	1500	125	1513	13
5 Loan cap+int		0		0
6 Other Payments	588	-116	1464	876
7 Balance c/f	7483	561	7256	-227
8 Cash assets	7483	561	7256	-227
9 Fixed assets	0	0	0	0
10 Borrowings		0		0